

RIMMY ELIZABETH TOMY

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EMPLOYMENT

The Pennsylvania State University	State College, PA
<i>Associate Professor of Accounting (with tenure)</i>	07/2026–Present
The University of Chicago	Chicago, IL
<i>Associate Professor of Accounting</i>	07/2020–06/2026
<i>Assistant Professor of Accounting</i>	07/2016–06/2020

EDUCATION

Stanford University	2011–2016
Ph.D. Business Administration	Stanford, CA
University of Colorado	2009–2011
M.S. Business Administration	Boulder, CO
St. Stephen's College, University of Delhi	2000–2003
B.Sc. Physics (Honors)	New Delhi, India

PUBLICATIONS

- [1] [Accounting and the Informal Economy: A Review and Discussion](#)
Journal of Accounting and Economics, Forthcoming
 - JAE discussion paper (invited)
- [2] [Supply Chain Shocks and Firm Productivity: The Role of Reporting Quality](#) (with Phil Berger)
Journal of Accounting and Economics, 2026, 81(2), 101833
 - Best Paper in Corporate Finance, 2018 SFS Cavalcade Asia-Pacific
 - Featured in [Insights/Research Brief](#), Becker Friedman Institute, February 12, 2025
 - Featured in the Chicago Booth Review “[Good Accounting Can Make Companies More Resilient](#),” October 09, 2025
- [3] [Information Preference and Credit Allocation in a Bazaar Economy](#) (with Regina Wittenberg-Moerman)
Management Science, 2025, 71(12), 10642–10670
 - Featured in the Chicago Booth Review “[How to Supercharge Tiny Businesses](#),” April 30, 2026
 - Featured in [Insights/Research Brief](#), Becker Friedman Institute, March 15, 2023

- Featured in the Chicago Booth Review “[In Informal Markets, Trustworthy Data Are Key](#),” September 04, 2023
- [4] [Community Membership and Reciprocity in Lending: Evidence from Informal Markets](#) (with Regina Wittenberg-Moerman)
Journal of Accounting and Economics, 2024, 78(1), 101697
 - Featured in [Insights/Research Brief](#), Becker Friedman Institute, October 21, 2021
 - Featured in the Chicago Booth Review “[In Some Places, Community Is Key to Who Gets Commercial Credit](#),” December 21, 2021
 - Featured in the Chicago Booth Review “[The Equation: The Community Ties That Count](#),” January 27, 2022
- [5] [Bank Supervision and Organizational Capital: The Case of Minority Lending](#) (with Byeongchan An, Robert Bushman and Anya Kleymenova)
Journal of Accounting Research, 2024, 62(2), 505–549
 - Featured in the Chicago Booth Review “[How Fixing Troubled Banks Can Help Minorities and Women](#),” October 03, 2022
 - Featured in [Insights/Research Brief](#), Becker Friedman Institute, February 23, 2023
- [6] [Out of Site, Out of Mind? The Role of the Government-Appointed Corporate Monitor](#) (with Lindsey Gallo and Kendall Lynch)
Journal of Accounting Research, 2023, 61(5), 1633–1698
 - The 2022-23 Glen McLaughlin Prize for Research in Accounting Ethics (Steed School of Accounting, University of Oklahoma)
 - Featured in the Chicago Booth Review “[A Way to Keep Errant Companies in Line—for Awhile](#),” April 07, 2021
- [7] [Observing Enforcement: Evidence from Banking](#) (with Anya Kleymenova)
Journal of Accounting Research, 2022, 60(4), 1583–1633.
 - 2019 Bureau Van Dijk Best Paper Award in Banking, Sydney Banking and Financial Stability Conference
 - 2020 Eastern Finance Association Institutions and Markets Best Paper Award
 - Featured in the Chicago Booth Review “[Banking Regulators Operate Differently under Public Scrutiny](#),” October 01, 2020
- [8] [Repatriation Taxes and Foreign Cash Holdings: The Impact of Anticipated Tax Policy](#) (with Lisa De Simone and Joseph Piotroski)
The Review of Financial Studies, 2019, 32(8), 3105–3143.
 - Featured in The Economist “[Cutting taxes on profits earned abroad would be a point-less giveaway](#),” September 9, 2017
 - Featured in the Chicago Booth Review “[Why the Prospect of a Lower Tax Bill Leads US Companies to Move Profits Abroad](#),” December 01, 2017

- [9] [Threat of Entry and the Use of Discretion in Banks' Financial Reporting](#) (Dissertation) *Journal of Accounting and Economics*, 2019, 67(1), 1–35. (Lead Article)
- Featured in the Chicago Booth Review “[Do Companies Camouflage Their Results to Scare Off Competitors?](#),” April 19, 2017

WORKING PAPERS

- [10] [Banking on Trust: Supervisory Transparency and Depositors' Actions](#) (with Abhiman Das and Tanmoy Majilla)
- Featured in [Insights/Research Brief](#), Becker Friedman Institute, July 11, 2024
 - Featured in the Chicago Booth Review “[Are Big Bank Penalties Good or Bad for the Financial System?](#),” October 08, 2024
- [11] [Trust in Banks and Borrower Behavior: Evidence from Supervisory Actions and Local Information Quality](#) (with Samuel Chang and Jizhou Wang)
- Featured in [Insights/Research Brief](#), Becker Friedman Institute, August 27, 2025
- [12] [Can Large Language Models Role-Play Financial Regulators? Evidence from Climate Rulemaking](#) (with Kirill Skobelev)

OP-EDS & MEDIA

- [1] “[How do informal markets work?](#)” Chicago Booth Review Podcast. June 3, 2026.
- [2] “[Do you trust your bank?](#)” Chicago Booth Review Podcast. May 13, 2026.
- [3] “[HDFC issue flags lack of transparency,](#)” The Hindu BusinessLine, March 26, 2026
- [4] “[The Informal Sector Needs Better Books,](#)” The Hindu BusinessLine, January 21, 2026
- [5] “[Tackling the Trust Factor in Informal Sector Credit,](#)” The Hindu BusinessLine, February 20, 2025

TEACHING

The Pennsylvania State University:

- Financial Statement Analysis (Integrated MAcc): Fall 2026

The University of Chicago:

- Research Seminar in Accounting (PhD): Autumn 2024, Winter 2025, Spring 2025
- Financial Accounting (MBA): Summer 2017, Spring 2018, Spring 2021, Spring 2022, Spring 2023, Winter 2024, Winter 2025
- Financial Accounting (Undergraduate): Spring 2019, Spring 2020, Spring 2026

SEMINAR & CONFERENCE RESEARCH PRESENTATIONS

The University of Melbourne (Scheduled)	April 2027
CUHK Shenzhen (Scheduled)	March 2027
ISB Accounting Research Conference (Scheduled)	December 2026
Temple University	October 2026
University of Padua	June 2026
9th Bristol Banking Workshop	June 2026
Boston College	November 2025
Harvard Business School	November 2025
MIT Sloan School of Management	October 2025
Columbia Business School	October 2025
The University of Texas at Dallas	October 2025
The National University of Singapore	September 2025
University of Chicago, Banking workshop	May 2025
Workshop on Financial Institutions Research, St. Louis Fed	April 2025
Penn State Smeal College of Business	April 2025
Rice University	March 2025
Hawaii Accounting Research Conference	January 2025
ISB Accounting Research Conference, Hyderabad	December 2024
CAFRAL Annual Conference: Financial System and Macroeconomy in Emerging Economies, Mumbai	December 2024
SMU Cox School of Business	November 2024
Stanford University	November 2024
HKU Business School	September 2024
City University of Hong Kong	September 2024
Fox and Haskayne Accounting Conference, Philadelphia	August 2024
Haskayne and Fox Accounting Conference, Lake Louise, Alberta	June 2024
UC San Diego	May 2024
EFA Annual Meeting, Florida	April 2024
The University of Iowa	February 2024
2nd CEMLA/Dallas Fed Financial Stability Workshop	November 2023
Purdue University, Finance seminar	October 2023
Munich School of Management, Germany	July 2023
IWH–Halle Institute for Economic Research, Germany	July 2023
Goethe University Frankfurt, Germany	June 2023
Bretton Woods Accounting and Finance Ski Conference	March 2023
University of Chicago, Accounting workshop	March 2023
SOAR Accounting Symposium, Singapore	December 2022
University of Michigan	November 2022
IIM Calcutta–NYU Stern India Research Conference	October 2022
National University of Singapore	September 2022
Workshop on Financial Institutions Research, St. Louis Fed	July 2022
Haskayne and Fox Accounting Conference	June 2022
University of Chicago, Banking workshop	May 2022
AFA Annual Meeting	January 2022
University of Chicago, Accounting workshop	November 2021

Penn State Smeal College of Business	November 2021
Community Banking in the 21st Century Conference	September 2021
SFS Cavalcade North America	May 2021
NYU Stern School of Business	April 2021
University of Chicago, Microeconomics workshop	April 2021
Erasmus Accounting Workshop	April 2021
Dopuch Accounting Conference	February 2021
Tilburg University	February 2021
Tulane University	November 2020
University of Toronto	October 2020
AAA Midwest Region Meeting, Chicago	October 2019
Kellogg School of Management, Northwestern University	September 2019
FDIC/JFSR Bank Research Conference, Arlington	September 2019
AAA Annual Meeting, San Francisco	August 2019
IIM-B First Annual Accounting Research Conference, Bangalore	July 2019
NBER Summer Institute, Boston	July 2019
London Business School Accounting Symposium	June 2019
University of Chicago, Banking workshop	May 2019
University of Illinois Young Scholars Research Symposium	April 2019
University of Arizona	April 2019
Journal of Accounting, Auditing and Finance, Hyderabad	January 2019
Hawaii Accounting Research Conference, University of Hawaii at Manoa	January 2019
ISB Accounting Research Conference, Hyderabad	December 2018
HKUST Accounting Research Symposium, Hong Kong	December 2018
SFS Cavalcade Asia-Pacific, Singapore	December 2018
Tsinghua International Corporate Governance Conference, Beijing	December 2018
Washington University in St. Louis	February 2018
University of Chicago, Accounting workshop	February 2018
The Wharton School of the University of Pennsylvania	November 2017
INSEAD	November 2017
USC Marshall School of Business	October 2017
ISB Accounting Research Conference, Hyderabad	December 2016
London Business School	November 2016
Dartmouth College	February 2016
University of Minnesota	February 2016
UCLA Anderson School of Management	February 2016
University of Chicago	January 2016
Harvard Business School	January 2016
MIT Sloan School of Management	January 2016
University of Rochester	January 2016
Duke University	January 2016
Stanford University	November 2015
LBS Transatlantic Doctoral Conference, London	May 2014

DISCUSSIONS

CAPANA conference	July 2026
Bocconi Accounting Symposium	June 2026
Kellogg Debt Markets Conference	April 2026
Columbia University SIPA/BPI Bank Regulation Research Conference	February 2026
Journal of Accounting and Economics Conference	November 2025
ABFER 12th Annual Conference	May 2025
FARS mid-year meeting	January 2025
Fox and Haskayne Accounting Conference, Philadelphia	August 2024
Kellogg Accounting Conference, Northwestern University	August 2024
Haskayne and Fox Accounting Conference, Lake Louise, Alberta	June 2024
LBS Accounting Symposium	June 2024
EFA Annual Meeting, Florida	April 2024
FARS mid-year meeting	January 2024
Conference on Empirical Legal Studies, University of Chicago Law School	October 2023
Haskayne and Fox Accounting Conference	June 2022
European Accounting Review Conference	November 2021
Western Finance Association Conference	June 2021
Hawaii Accounting Research Conference	January 2019
29th Annual CFEA, Tulane University, New Orleans	November 2018

INVITED CONFERENCE PARTICIPATION

Field Experiments in Accounting and Finance Conference, Duke, January 2027 (Scheduled)
Conference on Household Research in Accounting, Stanford, January 2027 (Scheduled)
Review of Accounting Studies Conference, December 2026 (Scheduled)
Journal of Accounting and Economics Conference, November 2026 (Scheduled)
SMU–UTD Cowtown Accounting Research Conference, October 2026 (Scheduled)
NYU Big Apple Accounting Conference, September 2026
LSE Economics of Accounting Conference, September 2026
UIC Accounting Research Conference, August 2026
Stanford Accounting Summer Camp, August 2026
Bocconi Accounting Symposium, June 2026
LBS Accounting Symposium, June 2026
Journal of Accounting Research Conference (2016–2026)
Kellogg Debt Markets Conference (2025–2026)
Journal of Accounting and Economics Conference (2019–2022, 2025)
NYU Big Apple Accounting Conference (2024, 2025)
Faculty Celebration of Scholarship, Stanford University (2025)
Conference on the Role of Accounting in Microenterprises, Rice University (2025)
UIC Accounting Research Conference (2025)
Stanford Accounting Summer Camp, Stanford (2018, 2020–2025)
Kellogg Accounting Conference (2021, 2023–2025)
LBS Accounting Symposium (2019, 2022–2025)
NYU Shanghai and NYU Stern Joint Accounting Research Conference (2025)
Cherry Blossom Accounting Conference, GWU (2025)

Field Experiments in Accounting and Finance, Georgetown (2024)
 Contemporary Accounting Research Conference (2024)
 Big Apple Accounting Conference, NYU (2024)
 Utah Winter Accounting Conference (2024)
 Review of Accounting Studies Conference (2020–2021, 2023)
 Dopuch Accounting Conference (2023)
 Kapnick Accounting Spring Conference, University of Michigan (2023)
 Rotman Accounting Conference (2022)
 Information, Markets, and Organizations Conference, Harvard Business School (2022)
 Junior Accounting Faculty Conference, Columbia University (2019–2020, 2022)
 Colorado Summer Accounting Research Conference (2017, 2018)
 Chicago-Minnesota Theory Conference (2017)
 INSEAD Accounting Symposium (2017)
 Global Issues in Accounting Conference (2016, 2017, 2019)
 Advances with Field Experiments, University of Chicago (2016)
 CFO Exchange, American Bankers Association, Nashville TN (2015)
 Finance and Society Conference, INET, Washington DC (2015)
 PCAOB/JAR Conference, Washington DC (2014–2016)
 Causality in the Social Sciences Conference, Stanford CA (2014)
 Conference on Financial Stability after Dodd-Frank, Washington DC (2014)
 Stanford Accounting Summer Camp, Stanford CA (2012–2016)
 Geospatial Computational Social Science Conference, Stanford CA (2014)

SERVICE

Service to the profession:

- Editorial Service
 - *Associate Editor*: Management Science
 - *Editorial Boards*: The Accounting Review, Contemporary Accounting Research
- Reviewing
 - *Journals*: Journal of Accounting Research, Journal of Accounting and Economics, The Review of Financial Studies, The Accounting Review, Review of Accounting Studies, Management Science, Contemporary Accounting Research, Journal of Financial and Quantitative Analysis, European Accounting Review, Auditing: A Journal of Practice and Theory, Nature Sustainability, Review of Development Economics
 - *Conferences*: AAA Annual Meeting, FARS Midyear Meeting, MIT Asia Conference, Hawaii Accounting Research Conference
- Conference and Workshop Organization
 - *Co-organizer*: Conference on “The Role of Accounting and Information Frictions in Microenterprises,” Rice University, 2025
 - *Track Chair*: 2023 AAA Financial Institutions and Fair Value Accounting

- *Steering Committee*: Accounting and Development Forum
- *Scientific Committee*: 2024 CEMLA/Dallas Fed/IBEF Financial Stability Workshop
- *Program Committee*: Workshop on Financial Institutions Research, St. Louis Fed, 2025–2026
- *AAA Panel*: Accounting and Development, August 2026
- *Scientific Committee*: Kellogg Debt Markets Conference
- Doctoral Education
 - *Doctoral Consortium Speaker*: 2024 ISB Accounting Research Conference
 - *PhD Seminar Instructor*: “Accounting research in informal markets,” Rice University, 2025

Service to the school:

- *Recruitment committee*: 2017 faculty recruitment committee (Miami)
- *Organizer*: Chicago Booth Accounting Workshop Series, 2019–2021
- *Faculty panel*: New faculty orientation (Teaching panel), September 2019
- *Faculty panel*: IDDEAS@Booth/Kellogg for introducing undergraduate students from diverse backgrounds to business research and academia, October 2020
- *Recruitment committee*: 2023 PhD student recruitment committee
- *Other*: Meeting with AACSB Accreditation committee, October 2023
- *Faculty adviser*: First year students, 2024–2025
- *Organizer*: Chicago Booth Banking Workshop Series, 2024–2025
- *Organizer*: Chicago Booth Accounting Workshop Series, 2025–2026

STUDENT ADVISING

Thesis Advisor:

- Alice Chung, Masters in Computational Social Science (2018; placement: industry)

Research professional advising:

- Byeongchan An (2018–2021; PhD placement: University of Utah, Accounting)
- Nobuyuki Furuta (2020–2022; PhD placement: University of Maryland, Economics)
- Jizhou Wang (2022–2024; PhD placement: University of Chicago, Accounting)
- Jesse Yu-Chieh Kuo (2024–2026)

Dissertation committee:

- Hyunjin Kim, PhD candidate, Northwestern University
(Job market placement: London School of Economics)

AWARDS & HONORS

Excellence in Refereeing, Journal of Accounting Research	2024, 2025
Fama-Miller Center, Research Grant	2024–2025
The Glen McLaughlin Prize for Research in Accounting Ethics	2022–2023
Kathryn and Grant Swick Faculty Scholar	2021–2025
Excellence in Reviewing Award, FARS Midyear Meeting	2022
Fama-Miller Center, Research Grant	2020–2021
Eastern Finance Association Best Paper Award	2020
Kathryn and Grant Swick Faculty Scholar	2018–2020
The Bureau Van Dijk Best Paper Award in Banking	2019
Initiative on Global Markets, Research Grant	2018–2019
Fama-Miller Center, Research Grant	2018–2019
Best Paper in Corporate Finance, SFS Cavalcade Asia-Pacific	2018
Fama-Miller Center, Research Grant	2017–2020
Stanford GSB PhD Fellowship	2011–2016
Charles Horngren Fellowship	2015–2016
Outstanding Graduate Student Award, University of Colorado at Boulder	2011

PROFESSIONAL EXPERIENCE

Ernst & Young LLP	2010
Advisory Services	Denver, CO
McKinsey & Company	2008–2009
Global Corporate and Investment Banking	Frankfurt, Germany
	2005–2008
	New Delhi, India